

**LONDON BOROUGH OF TOWER HAMLETS**

**MINUTES OF THE PENSIONS COMMITTEE**

**HELD AT 8.35 P.M. ON WEDNESDAY, 17 FEBRUARY 2010**

**COMMITTEE ROOM C1, 1ST FLOOR, TOWN HALL, MULBERRY PLACE**

**Members Present:**

Councillor Rajib Ahmed (Chair)  
Councillor Denise Jones  
Councillor Fozol Miah  
Councillor David Snowdon  
Councillor Dr. Emma Jones

**Officers Present:**

Alan Finch – (Service Head, Corporate Finance, Resources)  
Oladapo Shonola – (Chief Financial Strategy Officer, Resources)  
  
Nadir Ahmed – (Democratic Services)

**Members of the Public Present:**

Frank West – (GMB Union)

**1. APOLOGIES FOR ABSENCE**

Apologies for absence were received on behalf of Councillors Helal Abbas and Marc Francis.

**NOTED**

**2. DECLARATIONS OF INTEREST**

No declarations of interest were made.

**3. UNRESTRICTED MINUTES**

The Chair **MOVED** and it was

**RESOLVED**

That the unrestricted minutes of the ordinary meeting of the Pensions Committee held on 19<sup>th</sup> November 2009 be approved and signed by the Chair, as a correct record of the proceedings.

**4. UNRESTRICTED REPORTS FOR CONSIDERATION**

**4.1 Report of the Investment Panel for Quarter Ending 30th September 2009**

After a brief introduction from Alan Finch, Service Head, Corporate Finance, the Chair **MOVED** and it was

**RESOLVED**

That the contents of the report be noted.

**4.2 Proposals for a National Challenge Trust at St Paul's Way Community - admission of support staff to Local Government Pension Scheme**

Alan Finch, Service Head, Corporate Finance, in introducing the report, summarised the salient points contained therein.

Responding to a question from Members, Mr Finch clarified that the number of people affected by the proposals would be low as the proposal was only for the admission of the school's support staff, e.g. caretakers and administrative staff, to the Local Government Pensions Scheme.

The Chair then **MOVED** and it was

**RESOLVED**

That the Corporate Director, Resources be authorised, on receipt of consent from the governing body of St Paul's Way School, to designate non-teaching staff employed by the Trust as persons who are eligible for membership of the Local Government Pension Scheme.

**5. ANY OTHER UNRESTRICTED BUSINESS CONSIDERED TO BE URGENT**

There was no other unrestricted business considered to be urgent.

The meeting ended at 8.41 p.m.

Chair, Councillor Rajib Ahmed  
Pensions Committee